

## Bringing Up Father

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International News Service.

By George McManus

STOCK EXCHANGE  
TRANSACTIONS  
ON BIGGER SCALEGreat Activity Is Shown in  
Steel Shares Which Advance  
Sharply on Rumors of Trust  
Suit Compromise.

BY MORNING JOURNAL SPECIAL LEADER WIRE

New York, Feb. 11.—Heavy buying of United States Steel common at steady advances was the chief feature of today's strong and broad market. Large individual lots of the stock changed hands from the very outset and at no time did it recede more than a mere fraction. At the end of the session it showed a net gain of two and three-eighths points or six and three-eighths above its minimum.

Rumor was busy with the movement in steel, gossip attributing its strength to a possible compromise of the suit brought by the government. Against this, however, the company's favorable statement of January tonnage as published yesterday, together with the fact that many of the larger steel plants have recently increased their output by more than 20 per cent, were regarded as sufficient cause for the rise.

The entire list shared in the movement but it was noteworthy that most of the substantial gains were in high class or investment issues as against the recent spasmodic advances in specialties. Union Pacific and Southern Pacific were assisted by declaration of the regular dividends even though no changes had been expected in well informed quarters. The decision of the Interstate Commerce commission regarding freight charges between Missouri river and Pacific coast points had the effect of reviving long held hopes and put the railroad's trading territory in a better position to meet Panama canal competition. This new phase was reflected in the better inquiry for all transcontinental shares at substantial advances.

Voluntary wage increases to miners in the Michigan copper region together with the restoration of the Calumet & Hecla dividends after a suspension, measured the improvement in that territory. The annual report of the Republic Iron & Steel Co., showing a net loss of over \$2,000,000 for 1914, testified to the recent adverse conditions in that trade.

London manifested greater interest in our shares, steel and Canadian Pacific being in request. Revision of minimum prices on the London exchange is under consideration. In contradistinction to the Bank of England reported another loss of gold.

Bonds were strong in all departments, some of the low priced issues making pronounced gains. Total sales, par value, \$2,074,000.

United States bonds were unchanged on call, goods and prices.

Alaska Gold 29 1/2  
Amalgamated Copper 41 1/2  
American Beet Sugar 41 1/2  
American Can 28 1/2  
Amer. Smelt. & Refng. 66 1/2  
Amer. Smelt. & Refng. (ex. div.) 102 1/2  
American Sugar Refining 104 1/2  
American Tel. & Tel. 120 1/2  
American Tobacco (ex. div.) 23 1/2  
Anaconda Mining 27 1/2  
Atchafalaya 12 1/2  
Baltimore & Ohio 95 1/2  
Brooklyn Rapid Transit 87 1/2  
California Petroleum 20 1/2  
Canadian Pacific 158 1/2  
Cheamack & Ohio 32 1/2  
Chicago Great Western 42 1/2  
Chicago, Mil. & St. Paul 87 1/2  
Chicago & Northwestern 124 1/2  
Chino Copper 36 1/2  
Colorado Fuel & Iron 25 1/2  
Colorado & Southern 25 1/2  
Denver & Rio Grande 11 1/2  
Denver & Rio Grande, pfd. 11 1/2  
Distillers Securities 11 1/2  
General Electric 22 1/2  
Great Northern, pfd. 115 1/2  
Great Northern Ore cfs. 32 1/2  
Guggenheim Exploration 51 1/2  
Huron Central 105 1/2  
Interborough-Met. pfd. 57 1/2  
Inspiration Copper 23 1/2  
International Harvester 23 1/2  
Kansas City Southern 23 1/2  
Lehigh Valley 134 1/2  
Louisville & Nashville 117 1/2  
Mexican Petroleum 78 1/2  
Miami Copper 11 1/2  
Missouri, Kansas & Texas 11 1/2  
Missouri Pacific 11 1/2  
National Biscuit 121 1/2  
National Lead 52 1/2  
Nevada Copper 52 1/2  
N. Y. N. H. & Hartford 50 1/2  
Northern Pacific 104 1/2  
Northern Western 104 1/2  
Pacific Mail 26 1/2  
Pennsylvania 105 1/2  
Pittsburgh Palace Car 102 1/2  
Ray Consolidated Copper 17 1/2  
Reading 14 1/2  
Republic Iron & Steel 21 1/2

Rock Island Co.	4 1/2
Rock Island Corp.	13 1/2
St. Louis & San Fran. 2nd pfd.	23 1/2
Southern Pacific	86 1/2
Southern Railway	15 1/2
Tennessee Copper	29 1/2
Texas Company	131 1/2
Union Pacific, pfd.	121 1/2
Union Pacific	81 1/2
United States Steel	44 1/2
Utah Copper	53 1/2
Wabash, pfd.	23 1/2
Western Union	62 1/2
Westinghouse Electric	71 1/2
Sales, 248,200.	

## CHICAGO BOARD OF TRADE.

Chicago, Feb. 11.—Peace discussion in the British parliament coming immediately after demands in the Prussian diet that the war be stopped cut a figure today in lowering the price of wheat. Final quotations were heavy at 3 1/2 to 3 3/4 under last night. Corn closed 3/4 off; oats, at 1/2 decline to a shade advance, and provisions at a rise of 12 1/2 to 30 3/4.

It was in the trading just before the end of the session that peace news took most effect. Until that time declines had not averaged 2 1/2. News from London, however, of the questioning of the British foreign minister in regard to terms on which the war might cease was followed here immediately by sharp additional breaks in prices. Virtually all support was withdrawn, and the market as a whole would not receive the offerings of related selling.

Disappointing Liverpool cables had started the wheat bulls to unloading as soon as trading began. More serious attention than at first seemed likely was being given to the possibility of enlarged Russian shipments from Archangel and Vladivostok. Besides, offers of wheat from Kansas, Nebraska and Indiana, were said to show an increase. Export sales at the seaboard brought about temporary rallies but were lost sight of altogether when attempts at stop-loss selling flurried the pit at the wind-up.

Better industrial demand helped to sustain the corn market. Depression of wheat, though, was too severe an influence to be entirely overcome. European buying at the seaboard put firmness into oats. It was a coincidence that one of the principal oat exporters, a Canadian, had an embargo on oats for export shipment. Packers' buying lifted provisions. There were signs of a notable falling off in the movement of hogs to market.

Closing prices:  
Wheat—May, \$1.29 1/2; July, \$1.35.  
Corn—May, 89 1/2; July, 81 1/2.  
Oats—May, 61 1/2; July, 57 1/2.  
Pork—May, \$19.18; July, \$19.47.  
Lard—May, \$11.27; July, \$11.25.  
Ribs—May, \$10.32; July, \$10.55.

## BRADSTREET'S REVIEW.

New York, Feb. 11.—Bradstreet's Review this week will say:

Grains in trade continue of a small though cumulative character with actual improvement still trailing behind optimistic sentiment. Likewise industries, notably iron and steel, coke, textiles and automobile manufacturing are rounding into better shape but concededly at a low pace, and in consequence, unemployment, the preparatory proportion of which probably has been over exaggerated by many, is giving way to increased employment and larger pay rolls. While cereal farmers have profited from high prices for wheat they do not display unwonted activity in purchasing unworked territory. In purchasing lands and the volume of business coming from that source, relatively good though it is, hardly fulfills highly keyed anticipations.

Wheat exports for the week ending February 11 were 9,708,550 bushels, against 4,092,495 bushels a year ago. Business failures for the week (five days) in the United States were 435, compared with 313 last year; in Canada, 54, compared with 40 last year.

## NEW YORK METAL.

New York, Feb. 11.—Tin easy. Five-ton lots, \$36.12 to \$36.25; twenty-five-ton lots, offered at \$36.25, \$36.50, \$36.75, \$37.00, \$37.25, \$37.50, \$37.75, \$38.00, \$38.25, \$38.50, \$38.75, \$39.00, \$39.25, \$39.50, \$39.75, \$40.00, \$40.25, \$40.50, \$40.75, \$41.00, \$41.25, \$41.50, \$41.75, \$42.00, \$42.25, \$42.50, \$42.75, \$43.00, \$43.25, \$43.50, \$43.75, \$44.00, \$44.25, \$44.50, \$44.75, \$45.00, \$45.25, \$45.50, \$45.75, \$46.00, \$46.25, \$46.50, \$46.75, \$47.00, \$47.25, \$47.50, \$47.75, \$48.00, \$48.25, \$48.50, \$48.75, \$49.00, \$49.25, \$49.50, \$49.75, \$50.00, \$50.25, \$50.50, \$50.75, \$51.00, \$51.25, \$51.50, \$51.75, \$52.00, \$52.25, \$52.50, \$52.75, \$53.00, \$53.25, \$53.50, \$53.75, \$54.00, \$54.25, \$54.50, \$54.75, \$55.00, \$55.25, \$55.50, \$55.75, \$56.00, \$56.25, \$56.50, \$56.75, \$57.00, \$57.25, \$57.50, \$57.75, \$58.00, \$58.25, \$58.50, \$58.75, \$59.00, \$59.25, \$59.50, \$59.75, \$60.00, \$60.25, \$60.50, \$60.75, \$61.00, \$61.25, \$61.50, \$61.75, 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